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**NEWS RELEASE**  
**FOR IMMEDIATE RELEASE**

**Michael's Stores, Inc. to Report Third Quarter Results on December 10, 2013**

IRVING, Texas – December 6, 2013 – Michael's Stores, Inc. (the “Company”) announced that it will report its third quarter results on Tuesday, December 10, 2013. The Company will detail its results on a conference call scheduled to begin at 8:00 a.m. Central Time on Tuesday, December 10, 2013. Those who wish to participate in the call may do so by dialing 866-425-6198, conference ID# 19222186. Due to the quiet period associated with our S-1 filing, there will not be a question and answer session at the end of the call. The conference call will also be webcast at [www.michaels.com](http://www.michaels.com). To listen to the live call, please go to the website at least 15 minutes early to register and download any necessary audio software. The webcast will be accessible for 30 days after the call.

Irving, Texas-based Michael's Stores, Inc. is North America's largest specialty retailer of arts, crafts, framing, floral, wall décor and seasonal merchandise for the hobbyist and do-it-yourself home decorator. As of November 2, 2013, the Company owns and operates 1,137 Michael's stores in 49 states and Canada and 122 Aaron Brothers stores, and produces 11 exclusive private brands including Recollections®, Studio Decor®, Bead Landing®, Creatology®, Ashland®, Celebrate It®, Art Minds®, Artist's Loft®, Craft Smart®, Loops & Threads® and Imagin8®. For more information visit [www.michaels.com](http://www.michaels.com) or [www.facebook.com/Michaels](http://www.facebook.com/Michaels) or follow Michael's on Twitter and Pinterest @Michael'sStores.