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**NEWS RELEASE**  
**FOR IMMEDIATE RELEASE**

**Michael's Stores, Inc. To Present At Deutsche Bank High Yield & Leveraged Finance Conference**

IRVING, Texas – September 30, 2009 – Michael's Stores, Inc. (the “Company”) today announced that on October 1, 2009, John Menzer, Chief Executive Officer, and Elaine Crowley, Chief Financial Officer, will present at the Deutsche Bank High Yield & Leveraged Finance Conference in Arizona. A copy of the presentation will be made available on our corporate web site at [www.michaels.com](http://www.michaels.com) under the Corporate Information section.

Michael's Stores, Inc. is the largest specialty retailer in North America of arts, crafts, framing, floral, wall décor, and seasonal merchandise for the hobbyist and do-it-yourself home decorator. As of September 30, 2009, the Company owns and operates 1,025 Michael's stores in 49 states and Canada and 155 Aaron Brothers stores.